

SELECTED ECONOMIC RATIOS

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08
<i>Fiscal Balance (Surplus + / Deficit -)</i>	4 247.07	-14 267.5	-30 570.6	-27 305.2	-26 689.5	-21 039.9	- 36 701.2	- 42 243.8
<i>Total Debt Stock</i>	380 640.8	497 082.7	601 241.3	693 867.4	759 699.2	847 351.3	923 126.9	1 000 675.5
<i>GDP at Market Prices (Current)</i>	392 208.0	429 435.0	484 231.4	568 670.9	636 145.8	713 742.6	815 259.3	922 748.6
<i>GDP at Basic 2003 Prices (Constant)</i>	452 289.2	455 361.3	465 649.8	480 003.2	482 935.4	490 127.8	505 565.1	508 891.1
<i>GDP Growth (%)</i>	0.9	0.7	2.3	3.1	0.8	1.2	2.3	0.6
<i>Mean Population (million)</i>	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7
<i>per Capita GDP (J\$)</i>	151 466.7	164 907.2	185 160.4	216 578.7	241 137.8	269 296.2	306 131.7	344 849.6
<i>Fiscal Balance / GDP</i>	1.1	-3.3	-6.3	-4.8	-4.2	-2.9	-4.5	-4.6
<i>Total Debt Stock/ GDP</i>	97.05	115.75	124.16	122.02	119.42	118.72	113.23	108.45
<i>Total Revenue & Grants</i>	108 440.2	109 721.5	118 458.4	151 405.8	172 798.3	186 684.2	211 310.5	252 035.8
<i>Grants</i>	1 737.1	1 962.2	914.3	578.8	4 220.0	717.2	1 499.3	4 539.4
<i>Total Tax Revenue</i>	87 074.4	90 568.2	102 858.7	131 087.6	150 481.6	162 575.9	188 299.5	219 517.6
<i>Total Revenue less Grants</i>	106 703.1	107 759.3	117 544.1	150 827.0	168 578.3	185 967.0	209 811.2	247 496.4
<i>Total Revenue less Grants/GDP</i>	27.2	25.1	24.3	26.5	26.5	26.1	25.7	26.8

Total Revenue & Grants/GDP	27.65	25.55	24.46	26.62	27.16	26.16	25.92	27.31
Total Tax Revenue/GDP	22.20	21.09	21.24	23.05	23.66	22.78	23.10	23.79
Expenditure(less Amortization)	104 193.1	123 988.8	149 029.0	178 732.2	199 487.8	207 724.1	248 011.6	294 279.6
Amortization	36 742.9	31 549.9	60 864.3	97 621.6	129 753.7	139 971.2	122 049.7	106 115.4
Total Expenditure	140 936.1	155 538.6	209 893.3	276 353.9	329 241.5	347 695.3	370 061.3	400 395.0
Capital Expenditure (Less Amortization)	9 344.6	10 126.4	7 948.7	5 484.3	11 105.9	15 474.1	23 506.3	41 401.7
Interest Payments	42 920.3	51 010.3	62 120.5	88 169.6	92 784.2	88 295.7	97 817.9	101 723.4
Debt Service	79 663.2	82 560.2	122 984.8	185 791.3	222 537.9	228 266.9	219 867.6	207 838.8
Primary Balance	47 167.3	36 743.0	31 549.8	60 864.3	66 094.7	67 255.7	61 116.8	59 479.6
Overall Fiscal Balance	11 834.9	- 3 062.1	-13 070.5	7 353.8	2 546.3	23 697.8	2 546.3	-8 577.1
Expenditure/GDP	26.57	28.87	30.78	31.43	31.36	29.10	30.42	31.89
Capital Expenditure/GDP	2.38	2.36	1.64	0.96	1.75	2.17	2.88	4.49
Interest Payments/GDP	10.94	11.88	12.83	15.50	14.59	12.37	12.00	11.02
Primary Balance/GDP	12.03	8.56	6.52	10.70	10.39	9.42	7.50	6.45
Debt Service/GDP	20.31	19.23	25.40	32.67	34.98	31.98	26.97	22.52
External Debt Servicing/GDP	5.62	5.64	10.56	17.11	18.82	7.85	5.33	0.00

Domestic Debt Servicing/GDP	19.47	23.95	27.07	16.81	17.52	24.13	21.64	0.00
<i>Overall Fiscal Balance/GDP</i>	3.02	-0.71	-2.70	1.29	-3.83	12.69	1.21	-3.40
Recurrent Expenditure	95 780.7	113 665.0	141 080.3	173 247.9	188 382.0	192 250.0	225 599.2	n/a

n/a - not available

Note: The shift in from a surplus position of \$3806.3 million in 1995/96 to a fiscal deficit in 1996/97 can be attributed in part to the hike in the treasury bill rates in 1996 so as to mitigate the sliding exchange

49200

250

70

43000